

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND STANDALONE YEAR TO DATE RESULTS OF ACME RESOURCES LIMITED AS AT 31st MARCH 2017 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have audited the Standalone quarterly financial results of Acme Resources Limited for the quarter ended 31st March 2017 and the year to date results for the period 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. The quarterly financial results are the derived figures between the audited figures in respect of the current full year ended March 31st 2017 and the published year-to-date figures up to December, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 29th May 2017. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Based on our audit conducted as above, In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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Phone : 011 41513059 / 41513169

T R Chadha & Co LLP
Chartered Accountants



- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2017 as well as the year to date results for the period from 1st April 2016 to 31st March 2017.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 29th May 2017



Neena Goel
(Neena Goel)

Partner
Membership Number- 057986

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PART-I

Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-03-2017 (Audited)*	31-12-2016 (Unaudited)	31-03-2016 (Audited)*	31-03-2017 (Audited)	31-03-2016 (Audited)
1	Income from operations					
	(a) Net sales/ income from operations	341.70	587.99	469.02	2,274.63	2,519.08
	(b) Other operating income	-	-	-	-	-
	Total income from operations	341.70	587.99	469.02	2,274.63	2,519.08
2	Expenses					
	(a) (Increase)/Decrease in Stock in trade	27.73	-	(2,694.21)	720.79	(99.92)
	(b) Purchases of Stock-in-trade	-	287.21	2,774.49	-	670.09
	(c) Construction Cost on Property	-	-	-	-	-
	(d) Employee benefits expense	41.66	37.30	34.09	153.44	144.35
	(e) Depreciation and amortisation expense	5.07	1.19	1.44	8.64	5.88
	(f) Provisions and Write offs	41.47	67.35	6.17	188.82	41.58
	(g) Loss on Derivative Transactions	-	-	158.98	-	550.06
	(h) Other expenses	26.73	4.12	58.03	59.23	148.26
	Total expenses	142.66	397.17	338.99	1,130.92	1,460.30
3	Profit from operations before other income, finance costs and exceptional items (1-2)	199.04	190.82	130.03	1,143.71	1,058.78
4	Other income	2.76	995.05	83.84	1010.33	111.29
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	201.80	1,185.87	213.87	2,154.04	1,170.07
6	Finance costs	169.08	121.92	263.73	730.35	1,040.15
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	32.72	1,063.95	(49.86)	1,423.69	129.92
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax(7-8)	32.72	1,063.95	(49.86)	1,423.69	129.92
10	Tax expense (including Deferred Tax)	25.77	33.46	3.07	169.67	72.29
11	Net Profit from ordinary activities after tax (9-10)	6.95	1,030.49	(52.93)	1,254.02	57.63
12	Provision and Contingencies	1.38	206.10	(10.58)	250.80	11.53
13	Net Profit for the period (11-12)	5.57	824.39	(42.35)	1,003.22	46.10
14	Share of profit / (loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)	5.57	824.39	(42.35)	1,003.22	46.10
17	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40	2574.40	2574.40	2574.40
18	Reserves (excluding Revaluation Reserves)	-	-	-	5,936.82	4,682.80
19.i	Earnings per share (before extraordinary items) (Not annualised)					
	(a) Basic (Rs.)	0.03	4.00	(0.16)	4.87	0.22
	(b) Diluted (Rs.)	0.03	4.00	(0.16)	4.87	0.22
19.ii	Earnings per share (after extraordinary items) (Not annualised)					
	(a) Basic (Rs.)	0.03	4.00	(0.16)	4.87	0.22
	(b) Diluted (Rs.)	0.03	4.00	(0.16)	4.87	0.22

For ACME RESOURCES LTD.



Director



Particulars	Standalone	
	Year Ended	
	As at March 31,2017	As at March 31,2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,574.40	2,574.40
(b) Reserves and surplus	5,936.83	4,682.80
Sub-total - Shareholders' funds	8,511.23	7,257.20
2 Minority interest		
3 Non-current liabilities		
(a) Long-term borrowings	4,658.56	6,262.96
(b) Other long-term liabilities	-	-
(c) Long-term provisions	236.00	123.00
Sub-total - Non-current liabilities	4,894.56	6,385.96
4 Current liabilities		
(a) Short-term borrowings	2,338.90	1,675.06
(b) Trade payables	-	-
(c) Other current liabilities	616.80	1,040.08
(d) Short-term provisions	-	-
Sub-total - Current liabilities	2,955.70	2,715.14
TOTAL - EQUITY AND LIABILITIES	16,361.49	16,358.30
B ASSETS		
1 Non-current assets		
(a) Fixed assets	23.27	31.84
(b) Non-current investments	2,834.40	2,834.40
(c) Deferred tax assets (net)	82.12	43.11
(d) Long-term loans and advances	9,381.53	9,316.80
(e) Other non-current assets	420.18	386.70
Sub-total - Non-current assets	12,741.50	12,612.85
2 Current assets		
(a) Current investments	-	-
(b) Inventories	926.09	1,646.87
(c) Cash and cash equivalents	100.11	613.93
(d) Short-term loans and advances	2,384.95	616.65
(e) Other current assets	208.84	868.00
Sub-total - Current assets	3,619.99	3,745.45
TOTAL - ASSETS	16,361.49	16,358.30

Audited Segment Wise Revenue, Results and Capital Employed For the Year Ended March 31, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone				
		Quarter Ended			Year Ended	
		31-03-2017*	31-12-2016	31-03-2016*	31-03-2017	31-03-2016
1	Segment Revenue:					
	(a) NBFC Business	559.76	59.02	933.39	1,712.61	2,469.88
	(b) Property Trading	(188.06)	528.98	(395.37)	592.02	118.20
	(c) Others	(27.24)	995.05	14.84	980.33	42.29
	Total Income	344.46	1583.05	552.86	3284.96	2630.37
2	Segment Results (Profit before tax from each segment)					
	(a) NBFC Business	359.13	(257.45)	(64.70)	365.43	75.00
	(b) Property Trading	(299.17)	326.35	-	77.93	12.63
	(c) Others	(27.24)	995.05	14.84	980.33	42.29
	Total Profit Before Tax	32.72	1,063.95	(49.86)	1423.69	129.92
3	Capital Employed (Segment Assets-Segment Liabilities)					
	(a) NBFC Business	6,871.60	6798.00	2,913.39	6,871.60	2,913.39
	(b) Property Trading	825.11	851.64	1,339.20	825.11	1,339.20
	(c) Unallocated	814.50	854.64	3,004.60	814.50	3,004.60
	Total Capital Employed	8,511.21	8504.28	7,257.19	8,511.21	7,257.19

1 The working results for the year ended March 31, 2017 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.

2 *The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date published figures up to the third quarter.

3 The company has not declared any dividend for the year ended on 31st March 2017.

4 NBFC Business is representing the financing business and sales/purchase of properties are included under 'Property trading'.

5 The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 29/05/2017. The above results pertain to Acme Resources Limited on standalone basis.

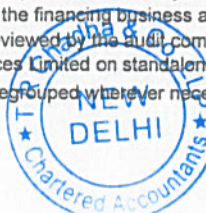
7 Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

For ACME RESOURCES LTD.

Director

(MANAGING DIRECTOR)

Date : 29/09/2017



ANNEXURE X

Form A

FORM A (for audit report with unmodified opinion)

1.	Name of the Company	Acme Resources Limited
2.	Annual financial statements for the year ended	31 st March 2017
3.	Type of Audit Observation	Unmodified
4.	Frequency of observation	Not Applicable
5.	To be signed by :	
	1. CEO/Managing Director	<p>For ACME RESOURCES LTD.</p> <p><i>[Signature]</i> Director (MR. SHARAD SALUJA) (MD)</p>
	2. CFO	<p>For ACME RESOURCES LTD.</p> <p><i>[Signature]</i> Director (MR. VIVEK CHATURVEDI) (CFO)</p>
	3. Auditor of the company	<p><i>[Signature]</i> (M.N. 057986) Partner TR Chacha</p> <p>TR Chacha & Co. LLP NEW DELHI CO LLP Chartered Accountants</p> <p>(MRS. NEENA GOEL) (C.A.)</p>
	4. Audit Committee Chairman	<p>For ACME RESOURCES LTD.</p> <p><i>[Signature]</i> Director (MR. BALBINDER SINGH) (DIRECTOR)</p>



AUDITOR'S REPORT ON CONSOLIDATED YEAR TO DATE RESULTS OF ACME RESOURCES LIMITED AS AT 31st MARCH 2017 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have audited the Consolidated financial year to date results of Acme Resources Limited for the period 1st April 2016 to 31st March 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 16th June 2017. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of three subsidiaries (Ojas Suppliers limited, Atul Agro Pvt. Ltd. and Vardhman Business Ventures Limited) included in the consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 5196.80 lakhs as at 31st March 2017 as well as the total revenue of Rs. 328.09 lakhs as at 31st March 2017. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.
4. Based on our audit conducted as above, In our opinion and to the best of our information and according to the explanations given to us these year to date financial results:

(i) are presented in accordance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in this regard; and



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Phone : 011 41513059 / 41513169

T R Chadha & Co LLP
Chartered Accountants



- (ii) give a true and fair view of the net profit and other financial information for the year to date results for the period from 1st April 2016 to 31st March 2017.

Place of Signature: New Delhi
Date: 16th June 2017

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028



Aashish

(Aashish Gupta)
Partner

Membership Number- 97343

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Phone : 011 41513069 / 41513160

Acme Resources Limited

Registered office :- 77, Ground Floor, Dipni Apartment, Pitampura - 110034

PART-I

Statement of Consolidated Financial Results for the Year Ended March 31, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated	
		Year Ended	
		31-03-2017	31-03-2016
		(Audited)	(Audited)
1	Income from operations		
	(a) Net sales/ income from operations	2,594.70	3,410.00
	(b) Other operating income	-	-
	Total income from operations	2,594.70	3,410.00
2	Expenses		
	(a) (Increase)/Decrease in Stock in trade	739.99	501.83
	(b) Purchases of Stock-in-trade	186.05	700.51
	(c) Construction Cost on Property	-	-
	(d) Employee benefits expense	156.29	147.20
	(e) Depreciation and amortisation expense	8.88	5.93
	(f) Provisions and Write offs	188.82	41.58
	(g) Loss on Derivative Transactions	-	550.06
	(h) Other expenses	151.09	156.02
	Total expenses	1,431.12	2,103.13
3	Profit from operations before other income, finance costs and exceptional items (1-2)	1,163.58	1,306.87
4	Other income	1018.35	115.93
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,181.93	1,422.80
6	Finance costs	639.43	853.27
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1,542.50	569.53
8	Exceptional items	21.31	-
9	Profit from ordinary activities before tax(7-8)	1,521.19	569.53
10	Tax expense (including Deferred Tax)	231.01	267.79
11	Net Profit from ordinary activities after tax (9-10)	1,290.18	301.74
12	Provision and Contingencies	273.10	90.65
13	Net Profit for the period (11-12)	1,017.08	211.09
14	Share of profit / (loss) of associates	-	-
15	Minority interest	(45.79)	(55.87)
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	971.29	155.22
17	Paid-up equity share capital (Face Value of Rs. 10 per Share)	2574.40	2574.40
18	Reserves (excluding Revaluation Reserves)	10,574.33	9,307.27
19.i	Earnings per share (before extraordinary items) (Not annualised)		
	(a) Basic (Rs.)	5.19	0.60
	(b) Diluted (Rs.)	5.19	0.60
19.ii	Earnings per share (after extraordinary items) (Not annualised)		
	(a) Basic (Rs.)	5.19	0.60
	(b) Diluted (Rs.)	5.19	0.60

Agreed

PARTNER
J.R. CHADHA & CO. LLP
10.97343



Statement of Assets and Liabilities as on 31st March 2017

(Rs. in Lakhs)

Particulars	Consolidated	
	Year Ended	
	As at March 31.2017	As at March 31.2016
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,574.40	2,574.40
(b) Reserves and surplus	10,574.33	9,307.27
Sub-total - Shareholders' funds	13,148.73	11,881.67
2 Minority interest	-	-
3 Non-current liabilities		
(a) Long-term borrowings	3,830.02	4,409.35
(b) Other long-term liabilities	-	21.26
(c) Long-term provisions	343.24	140.24
Sub-total - Non-current liabilities	4,173.26	4,570.85
4 Current liabilities		
(a) Short-term borrowings	2,338.90	1,975.06
(b) Trade payables	1.20	2.49
(c) Other current liabilities	923.60	1,257.47
(d) Short-term provisions	62.39	195.48
Sub-total - Current liabilities	3,326.09	3,130.50
TOTAL - EQUITY AND LIABILITIES	20,648.08	19,583.02
B ASSETS		
1 Non-current assets		
(a) Fixed assets	79.24	89.08
(b) Non-current investments	2,354.20	1,924.20
(c) Deferred tax assets (net)	83.14	43.08
(d) Long-term loans and advances	11,048.76	10,707.79
(e) Other non-current assets	420.18	366.71
Sub-total - Non-current assets	14,885.52	13,149.84
2 Current assets		
(a) Current investments	-	-
(b) Inventories	2,487.62	3,250.73
(c) Cash and cash equivalents	111.76	637.13
(d) Short-term loans and advances	2,389.95	660.24
(e) Other current assets	773.23	1,885.08
Sub-total - Current assets	5,762.56	6,433.18
TOTAL - ASSETS	20,648.08	19,583.02

Audited Segment Wise Revenue, Results and Capital Employed For the Year Ended March 31, 2017

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated	
		Year Ended	
		31-03-2017	31-03-2016
1	Segment Revenue:		
	(a) NBFC Business	1,882.68	3,169.44
	(b) Property Trading	712.02	118.20
	(c) Others	1,018.35	46.93
	Total Income	3,613.05	3,334.57
2	Segment Results (Profit before tax from each segment)		
	(a) NBFC Business	521.41	1,594.24
	(b) Property Trading	2.74	12.63
	(c) Others	1,018.35	46.93
	Total Profit Before Tax	1,542.50	1,653.80
3	Capital Employed (Segment Assets-Segment Liabilities)		
	(a) NBFC Business	10,030.37	5,143.39
	(b) Property Trading	2,235.01	3,250.72
	(c) Unallocated	883.35	3,487.55
	Total Capital Employed	13,148.73	11,881.66

- The working results for the year ended March 31, 2017 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- NBFC Business is representing the financing business and sales/purchase of properties are included under 'Property trading'.
- The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 16/06/2017. The above results pertain to Acme Resources Limited on Consolidation basis.
- Prior period figures have been regrouped wherever necessary to conform to the current period presentation.
- The consolidated result includes the audited results of the Atul Agro Private Limited (99.10% shareholding), Ojas Suppliers Limited (99.99% shareholding) and Vardhman Business Ventures Ltd (49% shareholding).

Date : 16/06/2017



PARTNER
T. R. CHADHA & CO. LLP
M. NO. 97 343

Agreed
DIRECTOR